



# G-BCCF GROUP



Piper Cherokee PA28-180 - Liverpool Based

Share Prospectus  
2020

# 1. Introduction

Ten private shareholders own the aircraft, which is currently based at Liverpool Airport.

Ravenair undertakes maintenance and the booking system is operated online at [my.gbccf.co.uk](http://my.gbccf.co.uk). Access to the aircraft is 24H with an airport ID card.

During 2003 the aircraft was re-sprayed and the interior re-upholstered including the addition of leather seats. In September 2007, the engine was zero timed and a new propeller fitted.

More recently in June 2018, the group fitted two Garmin G5's along with a second 8.33 radio.

## 2. Aircraft Details

<b>Year of Construction</b>	1973
<b>Total Hours</b>	2148 at 9th July 2020
<b>Annual Inspection Due</b>	8th July 2021
<b>Maintenance Program</b>	Part ML (fully managed by Ravenair CAMO)
<b>Engine Overhaul</b>	Due late 2020 / early 2021

## 3. Current Owners

James Ormerod (10%)	Mike Baynes (10%)
Pete Higgins (10%)	Martin Drake (10%)
Christopher Chalker(10%)	Daniel Sherwin (10%)
Christopher Taylor (10%)	Adam Mortimer (10%) (instructor)
Martin Hodgson (10%)	John Chadderton (10%)

## 4. Operational Costs

The shareholders are responsible for **all costs** incurred in the general running and operation of the aircraft. Such costs have been split into "fixed" and "variable". As of the 1st July 2020 a shareholder is expected to pay (per share held):

<b>Fixed Monthly Fee :</b>	£130
<b>Flying per Hour or part thereof:</b>	£130 (wet)
<b>Liverpool Landing Fee</b>	£23.13 inc VAT

The fixed fee covers insurance and parking at Liverpool. The monies collected for the hourly rate are to cover fuel, maintenance, engine and propeller and were based on the aircraft flying 150 hours per year. It should be stressed that all costs indicated above are **estimates** and any shortfall in the groups finance will have to be paid by each member as and when required. All requests for additional money will be backed by full reasons why and associated supplier quotes/invoices.

The group have recently increased the hourly rate from £120 - £130 to allow circa £20 per hour to be put aside as an engine & prop fund. As of July 2020, this fund is circa £4,000 and the cost of an overhaul is expected to be £20,000 - £25,000 thus meaning an additional funds request to each member will be made for the difference upon the overhaul being completed.

## 5. Avionics

During 2006 the aircrafts radio equipment was renewed. A Garmin 430, Garmin Mode S Transponder & secondary radio were fitted by Tatenhill Aviation. The only non-serviceable piece of equipment is the ADF which is currently not required by the members. In June 2018, two Garmin G5's were fitted along with a second 8.33 radio by Tatenhill Aviation.

## 6. Minimum Requirements

Whilst the groups insurance minimum requirement is a PPL, the group insist that a minimum of five hours must be completed with at least 2 of those hours with a certified instructor. Once the instructor is happy, you may complete the remaining hours with a fellow group member. This is to further familiarise yourself with the aircraft, group and operational procedures.

## 7. Insurance

The aircraft is currently insured with Hayward Aviation Insurance Brokers for flight, taxiing, transporting and ground with a maximum of 3 passengers engaged in private, business and pleasure. All pilots must not exceed the age of 80 years from the commencement of the insurance policy. Any qualified flying instructor is automatically insured. A copy of the insurance policy is available on request. Ravenair are also specified on the policy so that training can be undertaken in the aeroplane but not for the initial issue of a license.

## 8. Availability

Due to each member's flying requirements and work commitments, the aircraft is readily available both on weekdays and weekends. It is also common for group members to fly together to reduce costs. There are regular day trips throughout the year.

## 9. Group Communication

The method adopted by the group for general communications is by way of a group chat on Whatsapp.

The group also have a dedicated website which can be found at [www.gbccf.co.uk](http://www.gbccf.co.uk). The site contains comprehensive information and an electronic invoicing system to keep track of your flights.

## 10. Documents & banking

All documents are currently held by the group's trustee and are available on request. The group has a current account with Santander and the trustee and at least one other group member is maintained on the account at all times.

## 11. Sale of Shares

It is the responsibility of the shareholder to undertake the sales and marketing of that share (and associated costs) in order to find a suitable buyer. The group may help with funding from time to time. The groups web site can also be made available for specific shareholder adverts.

## 12 Share Purchase Enquiries

Initial contact with the group regarding available shares should be made to :-

**James Ormerod (Trustee)**

**e:** james.ormerod@gmail.com

**t:** 07976 600 600